

**ORDINANCE NO. 2020-10**

**AN ORDINANCE LEVYING TAXES FOR THE MAINTENANCE AND OPERATION OF THE MUNICIPAL GOVERNMENT OF THE CITY OF TAYLOR, TEXAS, AND PROVIDING FOR THE INTEREST AND SINKING FUND FOR THE FISCAL YEAR 2021.**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TAYLOR:**

**SECTION 1.** That there is hereby levied and there shall be collected for the maintenance and operation of the municipal government of the City of Taylor, Texas for the Fiscal Year 2021 upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of **\$0.613755** cents on each One Hundred Dollars (\$100.00) valuation of property.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE**

**THIS TAX RATE WILL EFFECTIVELY BE RAISED BY 2.07 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$12.46**

**SECTION 2.** That there is hereby levied and there shall be collected for the City of Taylor, Texas, to provide for Interest and Sinking Funds for the Fiscal Year 2021 upon all property, real, personal and mixed, within the corporate limits of said City subject to taxation, a tax of **\$0.195460** cents on each One Hundred Dollars (\$100.00) valuation of property.

SUMMARY

Maintenance and Operation of the Municipal Government	\$0.613755
Interest and Sinking	\$0.195460
Total Tax per \$100.00 of valuation	<b>\$0.809215</b>

**SECTION 3.** All monies collected under this ordinance for the specific items herein named, be and the same are hereby appropriated and set apart for the specific purpose indicated in each item and that the Assessor and Collector of Taxes, and the City Director of Finance shall keep these accounts so as to readily and distinctly show the amount collected, the amounts expended and the amount on hand at any time, belonging to such funds. All receipts for the City not specifically apportioned by this ordinance are hereby made payable to the General Fund of the City.

**SECTION 4.** The City Council hereby finds and declares that written notice of the date, hour, place and subject of the meeting at which this ordinance was adopted was posted and that such meeting was open to the public as required by law at all times during which this ordinance and the subject matter hereof were discussed, considered and formally acted upon, all as required by the Open Meetings Act, Chapter 551, Texas Government Code, as amended, and the Act.

**SECTION 5.** A delinquent tax accrues interest at a rate of one percent (1%) for each month or portion of a month the tax remains unpaid.

**SECTION 6.** That all ordinances and parts of ordinances in conflict herewith are hereby repealed.

**SECTION 7.** In accordance with Article VIII, of the City Charter, Ordinance No. 2020-10 was introduced before the City Council on August 13, 2020.

**PASSED, APPROVED, and ADOPTED** on the \_\_\_\_\_ the day of September, 2020.

\_\_\_\_\_  
Brandt Rydell, Mayor  
Taylor City Council

ATTEST:

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Dianne Barker, City Clerk